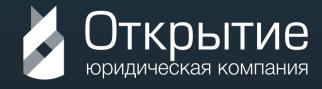




There are plenty of difficulties you might face, while doing business in Russian Federation. Before you start, it is strictly recommended to ask for a legal advice. There are a lot of particularities that you should be aware of while establishing and then maintaining your business in Russia, for example, legal, bank, tax, accounting, labour, administrative ones.

We would like to introduce you a few aspects you should know, as a foreign investor doing business in Russia.

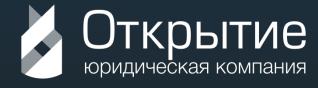


What kind of business form should you choose?

There are two ways of doing business in Russia:

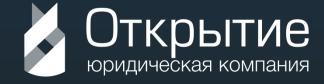
- As a legal entity,
- As an individual entrepreneur

The main advantage of doing business as a legal person is the limited liability. By contrast an individual entrepreneur is fully liable with all his/her property, even if it is not used for business purposes.



Who can start a business in Russia?

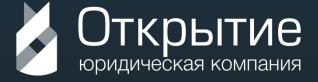
Establishing business in Russia is possible for Russian as well as foreign citizens. Joint business management is also permissible.





What kind of taxation system should you choose?

- ▶ There are few taxation systems in Russia. The choice depends on your business specifics and personal needs.
- These systems are:
- ▶ 1) general taxation system (includes lots of taxes and obligatory payments);
- ▶ 2) special taxation systems:
- simplified taxation system in two different variants:
- you pay only 6 % of your total income
- the tax base consist of your total income minus all your expenses
- fixed tax, regardless of income;
- unified agricultural tax (only for agricultural enterprises);
- patent tax system (if you have a patent for specific entrepreneurial activity)





What kind of benefits are available to foreign investors?

Nowadays Russian Federation is interested in attraction of investments, the following benefits are available to foreign investors:

- decrease of the most common taxes;
- exemption from the custom duties;
- «tax vacations» (period of time, when you don't need to pay any taxes and other obligatory payments);
- special zones, created for making specific exportoriented and hi-tech products. For example, «Free port of Vladivostok» and other territories of advanced development in Khabarovsk Krai.





We would like to thank you for your determination to start a business in Russia. We wish you success in all endeavors and we are ready to assist you in all steps of your business-activity in our country.

«Otkrytie» legal company is ready to help you with all your potential difficulties.

About us:

«Otkrytie» legal company specializes in international investors assistance and organization of their business in Russia. We work for you since 2010. Our partners are situated all over the world: we have already helped many companies from China, Thailand, South Korea, Vietnam, USA and Australia in reaching their goals. We offer top-level legal assistance and perfect customer service. With us implementation of all your business goals will be safe and secure.

